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## **Quotes by Warren Buffett from QuotationsBook.com**

Warren Edward Buffett (b. August 30 1930, Omaha, Nebraska) is an American investor, businessman and philanthropist. Nicknamed the "Oracle of Omaha" or the "Sage of Omaha", Buffett has amassed an enormous fortune from astute investments, particularly through the company Berkshire Hathaway, of which he is the largest shareholder and CEO. With an estimated current net worth of around US\$46 billion, he is ranked by Forbes as the second-richest person in the world, behind only Microsoft chairman Bill Gates. In June 2006, he made a commitment to give away his fortune to charity, with 85% of it going to the Bill and Melinda Gates Foundation.

Price is what you pay. Value is what you get.

-Warren Buffett

I don't look to jump over 7-foot bars: I look around for 1-foot bars that I can step over.

-Warren Buffett

When a management with a reputation for brilliance tackles a business with a reputation for bad economics, it is the reputation of the business that remains intact.

-Warren Buffett

Rule No.1: Never lose money. Rule No.2: Never forget rule No.1.

-Warren Buffett

I never attempt to make money on the stock market. I buy on the assumption that they could close the market the next day and not reopen it for five years.

-Warren Buffett

A public opinion poll is no substitute for thought.

-Warren Buffett

You do things when the opportunities come along. I've had periods in my life when I've had a bundle of ideas come along, and I've had long dry spells. If I get an idea next week, I'll do something. If not, I won't do a damn thing.

-Warren Buffett

Great investment opportunities come around when excellent companies are surrounded by unusual circumstances that cause the stock to be misappraised.

-Warren Buffett

The investor of today does not profit from yesterday's growth.

-Warren Buffett

We enjoy the process far more than the proceeds.

-Warren Buffett

It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you'll do things differently.

-Warren Buffett

Risk comes from not knowing what you're doing.

-Warren Buffett

The business schools reward difficult complex behavior more than simple behavior, but simple behavior is more effective.

-Warren Buffett

You only have to do a very few things right in your life so long as you don't do too many things wrong.

-Warren Buffett

Success in investing doesn't correlate with I.Q. once you're above the level of 25. Once you have ordinary intelligence, what you need is the temperament to control the urges that get other people into trouble in investing.

-Warren Buffett

Our favorite holding period is forever.

-Warren Buffett

There seems to be some perverse human characteristic that likes to make easy things difficult.

-Warren Buffett

If past history was all there was to the game, the richest people would be librarians.

-Warren Buffett

It's far better to buy a wonderful company at a fair price than a fair company at a wonderful price.

-Warren Buffett

If a business does well, the stock eventually follows.

-Warren Buffett

I always knew I was going to be rich. I don't think I ever doubted it for a minute.

-Warren Buffett

Someone's sitting in the shade today because someone planted a tree a long time ago.

-Warren Buffett

The only value of stock forecasters is to make fortune tellers look good.

-Warren Buffett

The stock market is a no-called-strike game. You don't have to swing at everything—you can wait for your pitch. The problem when you're a money manager is that your fans keep yelling, "Swing, you bum!"

-Warren Buffett



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